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Candlestick Patterns Cheat Sheet

18 Essential Patterns Every Trader Should Know

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BULLISH REVERSAL

HAMMER



- Appears after a sustained downtrend (required context)
- Small real body at the top of the trading range
- Long lower shadow at least 2x the body height

INVERTED HAMMER



- Appears after a sustained downtrend (required context)
- Long upper shadow at least 2x the body height
- Small real body at the bottom of the range

BULLISH ENGULFING



- Appears after a downtrend (required context)
- First candle is a small red (bearish) body
- Second candle is a large green (bullish) body that fully engulfs the first

BULLISH HARAMI



- Appears after a downtrend (required context)
- First candle is a large red body (mother candle)
- Second candle is a small green body entirely within the first candle's body

TWEEZER BOTTOMS



- Appears at the bottom of a downtrend (required context)
- Two consecutive candles with nearly identical lows (within 0.2%)
- First candle is red (bearish continuation)

MORNING STAR



- Appears after a downtrend (required context)
- Three candles: large red, small body (gap down), large green
- Middle candle body is very small (< 30% of candles 1 and 3 average body)

THREE WHITE SOLDIERS



- Appears after a downtrend or consolidation (required context)
- Three consecutive strong green candles with substantial bodies
- Each candle opens within the prior candle's body

BULLISH ABANDONED BABY



- Appears after a downtrend (required context)
- Three candles: red, doji, green with two clear gaps
- Doji gaps down from first candle (doji high < candle 1 low)

DRAGONFLY DOJI



- Appears after a downtrend (required context)
- Open, close, and high are all at approximately the same price
- Long lower shadow at least 3x any visible body

BEARISH REVERSAL

SHOOTING STAR



- Appears after a sustained uptrend (required context)
- Small real body at the bottom of the trading range
- Long upper shadow at least 2x the body height

HANGING MAN



- Appears after a sustained uptrend (required context)
- Long lower shadow at least 2x the body height
- Small real body at the top of the range

BEARISH ENGULFING



- Appears after an uptrend (required context)
- First candle is a small green (bullish) body
- Second candle is a large red (bearish) body that fully engulfs the first

BEARISH HARAMI



- Appears after an uptrend (required context)
- First candle is a large green body (mother candle)
- Second candle is a small red body entirely within the first candle's body

TWEEZER TOPS



- Appears at the top of an uptrend (required context)
- Two consecutive candles with nearly identical highs (within 0.2%)
- First candle is green (bullish continuation)

EVENING STAR



- Appears after an uptrend (required context)
- Three candles: large green, small body (gap up), large red
- Middle candle body is very small (< 30% of candles 1 and 3 average body)

THREE BLACK CROWS



- Appears after an uptrend (required context)
- Three consecutive strong red candles with substantial bodies
- Each candle opens within the prior candle's body

NEUTRAL / CONTINUATION

DOJI



- Open and close are equal or nearly equal (within 0.1%)
- Long upper and lower wicks of approximately equal length
- Signals market indecision between buyers and sellers

SPINNING TOP



- Small but visible real body (distinguishes from Doji)
- Upper and lower shadows are 2-3x the body height
- Shadows are approximately equal in length